

PRODUCT INFORMATION DOCUMENT

MCAB0918 - Cargo Summary

This is a guide to the cover provided by CNA Hardy. Please refer to the policy for full details of the (pre-) contractual terms and conditions. In the event of any discrepancies, the terms within the policy wording will prevail.

Your insurer information

Your quotation or renewal documentation will state the name of the licensed insurer within the CNA Hardy Group that is providing your insurance cover. It will be one of the following companies:

CNA Insurance Company Limited (company registered number 950 and firm reference number 202777)

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. 'CNA Hardy' is a trading name of CNA Insurance Company Limited and/or Hardy (Underwriting Agencies) Limited.

The above companies are all registered in England with their registered office at 20 Fenchurch Street, London, EC3M 3BY.

Switchboard: +44 (0)20 7743 6800 Facsimile: +44 (0)20 7743 6801 VAT registration number 667557779

What is the type of Insurance?

Marine & Cargo

Where am I covered?

✓ Worldwide subject to excluded territories

What is Insured?

- ✓ Coverage for physical loss of or damage to cargo during the ordinary course of transit
- ✓ Warehouse to Warehouse extension
- ✓ Cover for returned goods
- ✓ Cover for concealed damage
- ✓ Debris removal cover
- ✓ Buyers and sellers contingent interest cover for situations where the terms of sale dictate that you are not responsible for the insurance of the cargo
- ✓ Replacement by air
- ✓ Forwarding charges coverage

What is not insured?

- ✗ Loss, damage or expense caused by wilful misconduct
- ✗ Ordinary leakage, loss of weight or wear and tear
- ✗ Insufficiency of packing or protection
- ✗ Inherent vice of the cargo
- ✗ Loss, damage or expense caused by delay
- ✗ Unseaworthiness of the carrying vessel where you are aware of same
- ✗ The policy may contain further exclusions designed to limit cover in respect of non-fortuitous losses. These may include rusting, oxidisation and discolouration of goods not packed in fully enclosed crates or cartons, or electrical and mechanical derangement of goods

✗ THE FOLLOWING TERRITORIES ARE EXCLUDED: Afghanistan, Angola, Belarus, Congo Democratic Republic (Kinshasa), Cote d'Ivoire (Ivory coast), Crimea, Cuba, Eritrea, Ethiopia, Iran, Iraq, Kyrgyzstan, Lebanon, Liberia, Libya, Myanmar, Nigeria, North Korea, Russia, Rwanda, Sierra Leone, Somalia, South Sudan, Sudan, Syria, Tajikistan, Turkmenistan, Uzbekistan, Zimbabwe, and any other country where their local legislation decrees insurance must be effected locally

General Conditions

What are my obligations?

- The policy will state clearly what types of cargo and goods are covered, what parts of the world they are covered in and what monetary limit they are covered up to. It is important that you contact your insurance broker, or us, as soon as you are aware of a shipment which falls outside the scope of this cover in order to ascertain whether it can be covered, and at what cost. CNA Hardy cannot respond to claims for shipments which fall outside the scope of cover and which have not been agreed by Underwriters prior to the shipment commencing transit.
- You must have an insurable interest in the cargo at the time of loss
- The contract shall be based on the principle of utmost good faith as outlined in the Insurance Act 2015
- You must declare all shipments which fall within the scope of the policy (either individually or annually as agreed) for underwriting and premium payment purposes
- There must be a premium consideration for the risk and premium must be paid within the credit terms agreed
- All losses which might give rise to a claim must be advised to CNA Hardy or your broker as soon as you become aware of them
- It is the duty of the Insured to act at all times as a prudent uninsured party, and to act to minimise any losses, including putting any carriers or other bailees on notice in order to protect our rights of recovery against them after CNA Hardy has paid the claim

What are Institute clauses?

- These clauses are to specify what items in the cargo are covered should there be damage or loss to the shipment. The clauses are standard and as such will be available in booklet form upon request. The policy documents will identify which institute clauses are operative.

When and how do I pay?

Premium is payable in full by the insured to the insurer in accordance with the settlement due date or by instalment as agreed

When does the cover start and end?

The policy has a 12 month term and is renewable annually

How do I cancel the contract?

This Policy may be cancelled by either Insurers or the Assured giving thirty days' notice in writing to take effect from midnight of the day notice of cancellation is issued, but such cancellation shall not prejudice any risk or risks which shall have already attached. Please read the policy wording for further rights of cancellation.

GDPR and Complaints

We process personal data obtained in connection with your policy in accordance with General Data Protection Regulation a summary of which can be found within the policy wording or on our website www.cnahardy.com/privacy

It is always our intention to provide you with a first class service. However, there may be occasions when you feel that this objective has not been achieved. If you have a complaint about the way in which a claim has been handled, you should contact our Claims Director. If you have a complaint about anything else, you should get in touch with our Head of Legal & Compliance Services. Contact details can be found within the policy. Whoever you contact will do their very best to resolve the matter for you, but if you're still not satisfied, we will tell you how to take your case to the Financial Ombudsman Service.

If for any reason we fail to meet our obligations to you, you may be entitled to compensation, and we are fully covered by the Financial Services Compensation Scheme (FSCS) just in case.